

United States Attorney Southern District of New York

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U.S. CONVICTS EASTCHESTER ATTORNEY FOR THEFT OF CLIENT FUNDS

DAVID N. KELLEY, the United States Attorney for the Southern District of New York, announced that ERIC R. KELLERMAN was convicted today, pursuant to his guilty plea, under a one-Count Information that was simultaneously filed. KELLERMAN was convicted of conspiracy to commit mail fraud.

As alleged in the Information, KELLERMAN was an attorney whose practice primarily involved real estate-related matters, and he maintained a law office in Eastchester, New York. As further alleged in the Information, KELLERMAN primarily represented sellers and buyers at closings for the purchase and sale of residential real estate. As a real estate attorney, KELLERMAN received funds from third parties, including down payments from buyers of property for transactions in which he represented the sellers. KELLERMAN, who held these funds in escrow, deposited them into his attorney trust account.

It was alleged in the Information, and admitted by KELLERMAN at his guilty plea, that between 2002 and June 2005,

KELLERMAN conspired with others to defraud his clients and third parties by stealing in excess of \$1,000,000 from his attorney trust account by writing checks from his attorney trust account to unnamed co-conspirators.

KELLERMAN faces a statutory maximum of 5 years in prison and a maximum fine of \$250,000 or twice the gross gain or loss resulting from the offense.

Sentencing is scheduled for November 21, 2005, at 9:30 a.m. before United States District Judge STEPHEN ROBINSON.

Mr. KELLEY praised the investigative efforts of the Federal Bureau of Investigation.

Assistant United States Attorney PERRY CARBONE and DAN DORSKY are in charge of the prosecution.

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